

IB INFOTECH ENTERPRISES LTD.

REGD. OFF.: 502, Sagar Sangit, Dr. A. B. Nair Road, Juhu, Mumbai - 400 049.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
(CLAUSE 49) Quarterly Ending On 30.06.2010.

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No/N.A.) | Remarks |
|---|--------------------------------|------------------------------------|---|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | Yes | ---- |
| (A) Composition of Directors | 49 (IA) | Yes | ---- |
| (B) Non executive Directors compensation & disclosures | 49 (IB) | Yes | ---- |
| (C) Independent Director | 49 (IC) | Yes | ---- |
| (D) Board procedure | 49 (ID) | Yes | ---- |
| (E) Code of conduct | 49 (IE) | Yes | ---- |
| (F) Term of office of non-executive directors | 49 (IF) | Yes | ---- |
| II. Audit Committee | 49 (II) | Yes | ---- |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | ---- |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | ---- |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | ---- |
| (D) Role of Audit Committee | 49 (IID) | Yes | ---- |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | ---- |
| III. Audit Reports And Audit Qualifications | 49 (III) | Yes | ---- |
| IV. Whistle Blower Policy | 49 (IV) | - | ---- |
| V. Subsidiary Companies | 49 (V) | N.A | ---- |
| VI. Disclosure of contingent Liabilities | 49 (VI) | Yes | ---- |
| VII. Disclosures | 49 (VII) | Yes | ---- |
| (A) Basis of Related party transactions | 49 (VIIA) | Yes | ---- |
| (B) Board Disclosures | 49 (VIIB) | Yes | ---- |
| (C) Proceeds from initial Public offerings | 49 (VIIC) | N.A | ---- |
| (D) Remuneration of Directors | 49 (VIID) | Yes | ---- |
| (E) Management | 49 (VIIE) | Yes | ---- |
| (F) Shareholders | 49 (VIIF) | Yes | ---- |
| VIII. CEO/CFO Certification | 49 (VIII) | Yes | ---- |
| IX. Report on Corporate Governance | 49 (IX) | Yes | Disclosure has been made in Annual report for the year ended 31.03.2011 |
| X. Compliance | 49 (X) | Yes | Disclosure has been made in Annual report for the year ended 31.03.2011 |

Date : 10.07.2010

Listed : The Bombay Stock Exchange