

IB INFOTECH ENTERPRISES LTD.

REGD. OFF.: 502, Sagar Sangit, Dr. A. B. Nair Road, Juhu, Mumbai - 400 049.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
(CLAUSE 49) Quarterly Ending On 30.06.2008.

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	----
(A) Composition of Directors	49 (IA)	Yes	----
(B) Non executive Directors compensation & disclosures	49 (IB)	Yes	----
(C) Independent Director	49 (IC)	Yes	----
(D) Board procedure	49 (ID)	Yes	----
(E) Code of conduct	49 (IE)	Yes	----
(F) Term of office of non-executive directors	49 (IF)	Yes	----
II. Audit Committee	49 (II)	Yes	----
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	----
(B) Meeting of Audit Committee	49 (IIB)	Yes	----
(C) Powers of Audit Committee	49 (IIC)	Yes	----
(D) Role of Audit Committee	49 (IID)	Yes	----
(E) Review of Information by Audit Committee	49 (IIE)	Yes	----
III. Audit Reports And Audit Qualifications	49 (III)	Yes	----
IV. Whistle Blower Policy	49 (IV)	-	----
V. Subsidiary Companies	49 (V)	N.A	----
VI. Disclosure of contingent Liabilities	49 (VI)	Yes	----
VII. Disclosures	49 (VII)	Yes	----
(A) Basis of Related party transactions	49 (VIIA)	Yes	----
(B) Board Disclosures	49 (VIIB)	Yes	----
(C) Proceeds from initial Public offerings	49 (VIIC)	N.A	----
(D) Remuneration of Directors	49 (VIID)	Yes	----
(E) Management	49 (VIIE)	Yes	----
(F) Shareholders	49 (VIIF)	Yes	----
VIII. CEO/CFO Certification	49 (VIII)	Yes	----
IX. Report on Corporate Governance	49 (IX)	Yes	Disclosure has been made in Annual report for the year ended 31.03.2009
X. Compliance	49 (X)	Yes	Disclosure has been made in Annual report for the year ended 31.03.2009

Date : 10.07.2008

Listed : The Bombay Stock Exchange