

# IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: May 30, 2019

The Secretary,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001.

Scrip Code: 519463

**Sub: - Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of IB Infotech Enterprises Limited have Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Audited Financial Results for the quarter and year ended 31st March, 2019, in their meeting held on Thursday, the 30<sup>th</sup> May, 2019 and the copy of the same along with Annexure VII (Audit Report) are enclosed. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Further, we have to inform you that the Board of Directors have approved the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per the SEBI notification dated 31 December, 2018, the same is being filed with the Stock Exchange by a separate letter.

Kindly take the same on record.

For IB Infotech Enterprises Ltd



Director

Encl.: a/a.

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**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.19 (Audited)	31.12.18 (Unaudited)	31.03.18 (Audited)	31.03.19 (Audited)	31.03.18 (Audited)
1	Revenue from operation					
	(a) Net Sales /Income from Operations	-	-	-	-	-
	(b) Other Operating Income	1.16	1.16	1.23	4.50	6.28
	<b>Total Revenue from operation (a+b)</b>	<b>1.16</b>	<b>1.16</b>	<b>1.23</b>	<b>4.50</b>	<b>6.28</b>
2	Expenditure					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employees cost	0.45	0.45	0.75	1.80	3.40
	e) Depreciation and Amortisation expense	-	-	-	-	-
	f) Other Expenses	3.28	1.12	1.69	10.27	7.71
	<b>Total</b>	<b>3.73</b>	<b>1.57</b>	<b>2.44</b>	<b>12.07</b>	<b>11.11</b>
3	Profit from Operations before Other Income, Finance cost & Exceptional Items & Tax (1-2)	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
4	Other Income					
5	Profit before Interest & Exceptional items & Tax (3+4)	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
6	Finance Cost	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
8	Exceptional items	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7-8)	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
10	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(2.57)	(0.41)	(1.21)	(7.57)	(4.83)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualized)	(0.20)	(0.03)	(0.09)	(0.59)	(0.38)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.20)	(0.03)	(0.09)	(0.59)	(0.38)



Notes :

- 1) The above audited financial results for the quarter/year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2019.
- 2) The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- 3) The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- 4) The Company's financial results for the quarter ended March 31, 2019 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended March 31, 2019 and quarter ended December 31, 2018 and year ended March 31, 2018 have been audited / reviewed by the Statutory Auditors except for figures of
- 5) The figures for the quarter ended 31st March, 2019 are the balancing figures between audit in respect of the full financial year ended 31st March, 2019 and the unaudited published year to date figures upto the quarter ended 31st December, 2018.

for IB Infotech Enterprises Limited

Place : Mumbai

Dated : May 30, 2019

*J. K. Parvate*

Director



Statement of Assets and Liabilities	As At 31.03.19	As At 31.03.18
<b>I. ASSETS</b>		
<b>1. Non Current Assets</b>		
a. Property, plant & equipment	-	-
b. Capital Work in Progress	-	-
c. Investment Property	-	-
d. Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
Total - Non Current Assets	-	-
<b>2. Current Assets</b>		
a. Inventories	-	-
b. Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	68.89	72.01
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other financial assets	0.96	1.11
d. Other Current Assets	2.13	7.30
Total - Current Assets	71.98	80.42
<b>TOTAL - ASSETS</b>	<b>71.98</b>	<b>80.42</b>
<b>II. EQUITY AND LIABILITY</b>		
<b>1. Equity</b>		
a. Equity Share Capital	128.07	128.07
b. Other Equity	(56.92)	(49.35)
Total Equity	71.15	78.72
<b>2. Liabilities</b>		
Non Current liabilities	-	-
Total - Non Current Liabilities	-	-
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.31	0.85
(iii) Other Financial Liabilities	-	-
(b). Other Current Liabilities	0.36	0.59
(c). Employee Benefit Obligation	0.15	0.25
Total - Current Liabilities	0.82	1.70
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>71.98</b>	<b>80.42</b>





MVK/CERT/IBEL/19-20/015

**Auditor's Report on Quarterly and Annual Standalone Financial Results pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

To

The Board of Directors of  
IB INFOTECH ENTERPRISES LIMITED,  
428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East),  
Mumbai, 400075,  
Maharashtra.

**Review Report of IB Infotech Enterprises Limited**

1. We have audited the accompanying standalone financial result of IB Infotech Enterprises Limited ("the company") for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirements) Regulations, 2015. These standalone financial results for the quarter and the year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of standalone financial results for the nine-month period ended 31<sup>st</sup> December, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirement of the regulations, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial result based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit included examining, on a test basis, evidence supporting the amount disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



considers internal financial control relevant to the company's preparation of the standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also included evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual standalone financial results:
  - a. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in this regard: and
  - b. Give a true and fair view of the standalone net profit, other comprehensive income and other financial information for the quarter and the year ended March 31, 2019.
4. Attention is drawn to the fact that the figure for the quarter ended March 31, 2019 as reported in these results are the balancing figures between audited figures of the year ended March 31, 2019 and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter of the relevant financial years. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.

For MVK Associates  
Chartered Accountants  
Firm Registration No.: 12022277

  
CA. Mittal Vora  
Partner  
Membership No. 140786



Place : Mumbai  
Date : 30<sup>th</sup> May, 2019

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Date: May 30, 2019

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Scrip Code: 519463

Dear Sirs,

Sub: Declaration pursuant to section 33(3)(d) of the SEBI( LODR) Regulations, 2015

## DECLARATION

I, Jasmin Parekh, Director of IB Infotech Enterprises Limited ('Company') having its Registered Office at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075, hereby declare that, the Statutory Auditors of the Company, MVK Associates, Chartered Accountants, (FRN: 120222W) have issued an Audit Report with unmodified opinion on the standalone audited financial Results of the Company for the year ended on March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI( LODR) Regulations, 2015 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,  
For IB Infotech Enterprises Limited



Jasmin Parekh  
Director