

IB INFOTECH ENTERPRISES LTD.

Regd. Office: - 502, Sagar Sangit, Dr. A. B. Nair Road, Juhu, Mumbai

Audited financial result for the quarter end year ended on 31.03.2013 (Rs. In lacs)

Particulars	3 Months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures current period ended (31/03/2013)	Previous year ended (31/03/2012)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	0	0	0	0	0
(b) Other operating income	0	0	0	0	0
Total income from operations (net)	0	0	0	0	0
2 Expenses					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
(d) Employee benefits expense	0.13	0.24	0	0.52	0.42
(e) Depreciation and amortisation expense	0	0	0	0	0
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.08	0.21	0	1.00	0.03
Total expenses	0.21	0.24	0	1.52	0.45
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.21	-0.24	0	-1.52	0
4 other income	0	0	0	0	0
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)-4)	-0.21	-0.24	0	-1.52	-0.45
6 Finance costs	0	0	0	0	0.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)-6)	-0.21	-0.24	0	-1.52	-0.46
8 Exceptional items	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7(+/-)-8)	-0.21	-0.24	0	-1.52	-0.46
10 Tax expense	0	0	0	0	0
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	-0.21	-0.24	0	-0.24	-0.46



12	Extraordinary items (net of expense Rs. _____ Lakhs)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11(+/-)12)	-0.21	-0.24	-1.52	-0.46	0	0
14	Share of profit / (Loss) of associates*	0	0	0	0	0	0
15	Minority interest*	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	-0.21	-0.24	-1.52	-0.46	0	0
17	Paid-up equity share capital (Face Value Rs. 10 each)	61.07	610.69	610.69	610.69	61.07	610.69
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	-65.29	-613.39	0	0
19 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.03	-0.003	0.00	-0.008	-0.25	-0.008
	(b) Diluted	-0.03	-0.003	0.00	-0.008	-0.25	-0.008
19 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.03	-0.003	0.00	-0.008	-0.25	-0.008
	(b) Diluted	-0.03	-0.003	0.00	-0.008	-0.25	-0.008

see accompanying note to the financial results



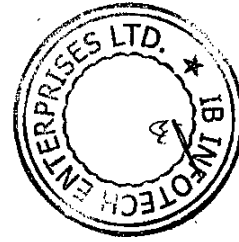
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A					
PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	420851	4208230	4208230	420851	4208230
Percentage of shareholding	68.91	68.91	68.91	68.91	68.91
2 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
Number of shares	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
Number of shares	189870	1898700	1898700	189870	1898700
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	31.09	31.09	31.09	31.09	31.09

Particulars	3 months ended (31/03/2013)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0.00
Received during the quarter	0.00
Disposed of during the quarter	0.00
Remaining unresolved at the end of the quarter	0.00



Notes:-

1 The above Audited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 30.05.13

2 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

The Hon'ble High Court of Bombay vide its dated 1st February, 2013, has confirmed the reduction of Equity Share Capital of the Company and accordingly the Capital of the Company has been reduced from Rs. 6,10,69,300/- (Rupees Six Crore Ten Lacs Sixty Nine Thousand Three Hundred only) divided into 61,06,930 Equity Shares of Rs. 10/- each to Rs. 61,07,210/- (Rupees Sixty One Lacs Seven Thousand Two Hundred and Ten only) divided into 6,10,721 Equity Shares of Rs. 10/- (Rupees Ten) each.

Place: Mumbai

Date: 30th May, 2013.



For IB Infotech Enterprises Limited

Director.

IB INFOTECH ENTERPRISES LTD

Regd. Off.: 502, Sagar Sangit, Dr. A. B. Nair Road, Juhu, Mumbai

Clause 41 of the Listing Agreement For companies (Other than Banks)

(Rs. In Lacs)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	31/03/2013	(Audited)	31/03/2012 (Audited)
A	EQUITY AND LIABILITIES			
	1 Shareholder's funds			
	(a) Share capital		61.07	610.69
	(b) Reserves and surplus		-65.29	-613.39
	© Money received against share warrants		0.00	0.00
	Sub- total - Shareholder's funds		-4.22	-2.70
	Share application money pending allotment		0.00	0.00
	3 Minority interest*		0.00	0.00
	4 Non-current liabilities			
	(a) Long-term borrowings		66.26	64.74
	(b) Deferred tax liabilities (net)		0.00	0.00
	© Other long-term liabilities		0.00	0.00
	(d) Long-term provisions		0.00	0.00
	Sub-total-Non-current liabilities		66.26	64.74
	5 Current liabilities			
	(a) Short-term borrowings		0.00	0.00
	(b) Trade payables		1.25	1.25
	(c) Other current liabilities		0.00	0.00
	(d) Short-term provisions		0.00	0.07
	Sub-total- Current liabilities		1.25	1.32
	TOTAL - EQUITY AND LIABILITIES		63.29	63.36
B	ASSETS			
	1 Non-current assets			
	(a) Fixed assets		0.00	0.00
	(b) Goodwill on consolidation*		0.00	0.00
	(c) Non-current investments		0.00	0.00
	(d) Deferred tax assets (net)		0.00	0.00
	(e) Long-term loans and advances		5.62	5.62
	(f) Other non-current assets		0.00	0.00
	Sub-total-Non-current assets		5.62	5.62
	2 Current assets			
	(a) Current investments		0.00	0.00
	(b) Inventories		0.00	0.00
	© Trade receivables		2.55	2.55
	(d) Cash and cash equivalents		0.12	0.19
	(e) Short-term loans and advances		55.00	55.00
	(f) Other current assets		0.00	0.00
	Sub-total-Current assets		57.67	57.74
	TOTAL - ASSETS		63.29	63.36

